PROPOSED TENTATIVE BUDGET

FISCAL YEAR

JULY 1, 2025 - JUNE 30, 2026

DANVILLE AREA COMMUNITY COLLEGE

August 21, 2025

TENTATIVE BUDGET

FISCAL YEAR

JULY 1, 2025 - JUNE 30, 2026

DANVILLE AREA COMMUNITY COLLEGE

August 21, 2025

APPROVED BUDGET

FISCAL YEAR

JULY 1, 2025 - JUNE 30, 2026

DANVILLE AREA COMMUNITY COLLEGE

September 25, 2025

FISCAL YEAR 2027 BUDGET
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DACC FISCAL YEAR 2027 BUDGET PROCESS AND INFORMATION

Attached is the Fiscal Year 2027 Budget for Danville Area Community College. The budget plan incorporates the DACC educational and public service commitments to the students, employees, and district residents. The budget was developed with periodic informational review with the Board of Trustees, input/requests from all Budget Managers, and discussion with the College Cabinet. The College Cabinet reviewed the departmental budget and capital equipment requests, and reviewed resource allocations and revenue projections.

Significant Features of the FY2027 Budget

- An operational budget of $22,350,000 is recommended. This is approximately 3.8% percent higher than the FY26 Operating Budget. With the adoption of a FY27 budget at the state level, which resulted in a 43.1% increase or $1,744,927 in our operating and equalization grants, as well as continued increases in local property taxes as a result of an increasing Equalized Assessed Valuation, the College will be able to move forward by investing in Human Resources to maintain quality instruction, academic support and student support services, provide training needed to meet the employment demands of the community, cover software increases, improve network infrastructure, maintain our Colleague SIS/ERP system in the Cloud, and cover estimated increases in health insurance premiums and utilities.

- The FY27 budget is based on no change in credit hours from FY26 actual credit hours.

- The Budget includes the addition of a new Dean of Students, savings from Voluntary Separation Plan options, and various reorganization changes. It also includes approved annual salary increases and an estimated increase in health insurance premiums of 10%, the elimination of $1,450,000 of transfers from Board Restricted Funds to the Operating Funds to balance the budget, and a transfer of $250,000 to the Board Restricted Funds for replenishment.

- Depending on the fluctuation in the EAV, the tax levy rate is anticipated to be approximately 59.57 cents. While the current tax rate is 60.56 cents, it typically fluctuates between 60 and 63 cents.

- Local Revenue/Taxes are 38.9% of the Operating Budget. Funding from state appropriations is 26.2%, revenue from tuition and fees represents 33.5%, and miscellaneous revenue represents 1.4% of the funding stream in the Operating Budget.

- Funding from state appropriations is at the allocated amount from ICCB in the FY27 state budget and is approximately 43.1% higher than the FY26 allocation.

- The In-District tuition rate increased from $160 to $165 per credit hour. Out-of-District, Out-of-State, and international tuition rates increased from $290 to $315 per credit hour. The universal fee rate increased from $35 to $40 per credit hour and all course fees were increased from $35 to $75 per course.

- Funds were allocated to support the on-going strategic plan, assessment activities, advising, training needs for community employers, and continued investment in technology and instructional software and equipment.

DANVILLE AREA COMMUNITY COLLEGE
FUND BALANCE SUMMARY

FISCAL YEAR 2025 UNAUDITED DATA & FISCAL YEAR 2026 BUDGET

		---FY26---			---FY27---		
FUND	FUND BALANCE 6/30/2025	UNAUDITED REVENUE	UNAUDITED EXPENSES	ESTIMATED FUND BAL 6/30/2026	BUDGETED REVENUE	BUDGETED EXPENSES	EST FUND BALANCE 6/30/2027
UNRESTRICTED FUNDS							
EDUCATION	$ 1,775,570	$ 17,949,316	$ (18,168,540)	$ 1,556,346	$ 19,025,000	$ (19,025,000)	$ 1,556,346
OPERATION & MAINTENANCE	1,153,604	3,201,385	(3,080,613)	1,274,376	3,325,000	(3,325,000)	1,274,376
TOTAL OPERATING BUDGET	2,929,174	21,150,701	(21,249,153)	2,830,722	22,350,000	(22,350,000)	2,830,722
BOARD RESTRICTED	4,798,077	74,030	(2,074,431)	2,797,676	314,500	0	3,112,176
AUXILIARY ENTERPRISES	1,314,079	1,599,803	(314,466)	2,599,416	1,233,152	(1,308,152)	2,524,416
TOTAL UNRESTRICTED	9,041,330	22,824,534	(23,638,050)	8,227,814	23,897,652	(23,658,152)	8,467,314
RESTRICTED FUNDS							
OPER & MAINT RESTRICTED	$ 2,453,346	$ 355,757	$ (1,678,803)	$ 1,130,300	$ 51,500	$ -	$ 1,181,800
BOND & INTEREST	982,181	1,220,819	(904,842)	1,298,158	1,164,276	(1,164,000)	1,298,434
RESTRICTED PURPOSES	(60,915)	12,775,241	(12,444,274)	270,052	6,425,831	(6,425,831)	270,052
WORKING CASH	5,429,723	82,860	(82,860)	5,429,723	80,000	(80,000)	5,429,723
AUDIT	53,891	70,729	(62,160)	62,460	70,000	(63,315)	69,145
LIABILITY, PROTECTION, SETTLEMENT	114,239	1,464,255	(1,373,463)	205,031	1,402,500	(1,540,000)	67,531
TOTAL RESTRICTED	8,972,465	15,969,661	(16,546,402)	8,395,724	9,194,107	(9,273,146)	8,316,685
TOTAL ALL FUNDS	$ 18,013,795	$ 38,794,195	$ (40,184,452)	$ 16,623,538	$ 33,091,759	$ (32,931,298)	$ 16,783,999

DANVILLE AREA COMMUNITY COLLEGE
SUMMARY OF PROPOSED TAX LEVIES
FOR FISCAL YEAR 2025 & 2026

FUND	FISCAL YEAR 2026 (Estimated 2025 E.A.V)			FISCAL YEAR 2027 (Estimated 2026 E.A.V)		
	EXTENSIONS	ACTUAL YIELD	RATE PER $100 E.A.V.	LEVY	PROJECTED YIELD	RATE PER $100 E.A.V.
(Col. A)	(Col. B)	(Col. C)	(Col. D)	(Col. E)	(Col. F)	(Col. G)
EDUCATION	$6,218,647	$6,125,368	0.3699	$6,649,900	$6,550,000	0.3729
OPERATIONS & MAINTENANCE	1,251,510	1,232,737	0.0744	1,337,500	1,317,000	0.0750
SUBTOTAL	7,470,157	7,358,105	0.4443	7,987,400	7,867,000	0.4479
LIABILITY, PROTECTION, SETTLEMENT						
- Workers Compensation	0	0	0.0000	0	0	0.0000
- Medicare/Fica	212,932	209,738	0.0126	200,000	200,000	0.0112
- Unemployment Compensation	0	0	0.0000	0	0	0.0000
- Tort Liability, Protection	1,256,680	1,237,830	0.0745	1,200,000	1,200,000	0.0673
AUDIT	71,038	69,972	0.0042	70,000	70,000	0.0039
OPERATIONS & MAINTENANCE, RESTRICTED						
- Protection, Health, Safety	0	0	0.0000	0	0	0.0000
BOND & INTEREST						
- Technology/Equip.Bond Issue '25	387,577	381,763	0.0230	379,245	379,245	0.0213
- Working Cash Fund Bonds '24	533,960	525,951	0.0316	529,280	529,280	0.0297
- Deferred Maintenance Bond Issue '21	119,646	117,852	0.0071	117,373	117,373	0.0066
- Technology/Equip.Bond Issue '22	139,557	137,463	0.0083	138,378	138,378	0.0078
Total Bond & Interest	1,180,740	1,163,029	0.0700	1,164,276	1,164,276	0.0654
TOTAL	$10,191,547	$10,038,674	0.6056	$10,621,676	$10,501,276	0.5957
EQUALIZED ASSESSED VALUATION:						
BASE FOR LEVY	(actual)	$1,682,349,857		(est)	$1,783,290,848	est +(-) 6.0%
BASE FOR PROJECTED YIELD	(actual)	$1,682,349,857		(est)	$1,783,290,848	est +(-) 6.0%
Truth in Taxation Calculation:						
Total Extensions	$10,191,547					
Less Bond & Interest	(1,180,740)					
Total Ext Excl B&I	$9,010,807					
Total Levy	$10,621,676					
Less Bond & Interest	(1,164,276)					
Total Levy Excl B&I	$9,457,400					
Variance	$446,593					
% Increase (Must be Less than 5%)	4.96%					

DANVILLE AREA COMMUNITY COLLEGE

BUDGETED REVENUE BY SOURCE
FISCAL YEAR 2027

FUND	REVENUE SOURCE: LOCAL	STATE	FEDERAL	TUITION & FEES	SALES & SERVICE
UNRESTRICTED FUNDS					
Education	$ 6,733,000	$ 5,205,389	$ 67,000	$ 6,827,111	$ -
Operations and Maintenance	1,967,000	650,000	-	650,000	-
Board Restricted	-	-	-	-	-
Auxiliary Enterprises	-	-	25,000	-	693,252
Total Unrestricted	8,700,000	5,855,389	92,000	7,477,111	693,252
RESTRICTED FUNDS					
Operations and Maintenance Restricted	-	-	-	-	-
Bond and Interest	1,164,276	-	-	-	-
Restricted Purposes/Grant	-	921,169	5,239,662	-	225,000
Working Cash	-	-	-	-	-
Audit	70,000	-	-	-	-
Liability, Protection, Settlement	1,400,000	-	-	-	-
Total Restricted	2,634,276	921,169	5,239,662	-	225,000
Total All Funds	$11,334,276	$ 6,776,558	$ 5,331,662	$ 7,477,111	$ 918,252

FUND	REVENUE SOURCE (con't): INTEREST	FACILITY RENTAL	OTHER	TRANSFERS	TOTAL BUDGETED REVENUE
UNRESTRICTED FUNDS					
Education	$ 2,500	$ -	$ 110,000	$ 80,000	$ 19,025,000
Operations and Maintenance	3,000	50,000	5,000	-	3,325,000
Board Restricted	64,500	-	-	250,000	314,500
Auxiliary Enterprises	-	-	375,900	139,000	1,233,152
Total Unrestricted	70,000	50,000	490,900	469,000	23,897,652
RESTRICTED FUNDS					
Operations and Maintenance Restricted	$ 51,500	$ -	$ -	$ -	$ 51,500
Bond and Interest	-	-	-	-	1,164,276
Restricted Purposes/Grant	-	-	-	40,000	6,425,831
Working Cash	80,000	-	-	-	80,000
Audit	-	-	-	-	70,000
Liability, Protection, Settlement	2,500	-	-	-	1,402,500
Total Restricted	134,000	-	-	40,000	9,194,107
Total All Funds	$ 204,000	$ 50,000	$ 490,900	$ 509,000	$ 33,091,759

DANVILLE AREA COMMUNITY COLLEGE

OPERATING REVENUE SUMMARY
FY 2026 AND FY 2027

	FY 2026 BUDGET	FY 2026 UNAUDITED ACTUAL	FY 2027 BUDGET
EDUCATION FUND			
Current Property Taxes	$ 6,075,000	$ 6,184,569	$ 6,558,000
Corp Personal Property Replacement Tax	190,000	273,341	175,000
ICCB Base Operating Grant	838,374	875,955	1,057,472
ICCB Equalization Grant	2,359,970	2,359,970	3,923,380
Vocational Credit Hour Grant	191,370	166,213	169,537
Tuition	7,330,000	7,016,678	6,716,439
Fees	2,380,000	2,388,525	2,810,672
Less: Institutional Scholarships/Waivers	(2,700,000)	(3,226,868)	(2,700,000)
Interest Income	15,000	3,182	2,500
Interest - Working Cash Transfer	140,000	82,860	80,000
Transfers From Other Funds	1,450,000	1,450,289	0
Other	275,286	374,602	232,000
Total Education Fund	18,545,000	17,949,316	19,025,000
OPERATIONS & MAINTENANCE FUND			
Current Property Taxes	$ 1,220,000	$ 1,244,869	$ 1,317,000
Corp Personal Property Replacement Tax	410,000	589,841	650,000
ICCB Base Operating Grant	650,000	650,000	650,000
Tuition Allocation	650,000	650,000	650,000
Interest	10,000	4,030	3,000
Facilities Rent / Other	55,000	62,645	55,000
Transfer From Other Funds	0	0	-
Total Operations and Maintenance Fund	2,995,000	3,201,385	3,325,000
Total Operating Revenue	$ 21,540,000	$ 21,150,701	$ 22,350,000

DANVILLE AREA COMMUNITY COLLEGE

EXPENDITURES BY FUNCTION / PROGRAM
FISCAL YEAR 2027

FUND	FUNCTION / PROGRAM: INSTRUCTION	ACADEMIC SUPPORT	STUDENT SERVICES	PUBLIC SERVICE	AUXILIARY SERVICES
UNRESTRICTED FUNDS					
Education	$ 9,767,583	$ 1,914,689	$ 2,894,087	$ 231,482	$ -
Operation & Maintenance	-	-	-	-	-
Board Restricted	-	-	-	-	-
Auxiliary Enterprises	-	-	-	-	1,183,152
Total Unrestricted	9,767,583	1,914,689	2,894,087	231,482	1,183,152
RESTRICTED FUNDS					
Oper & Maintenance Restr	$ -	$ -	$ -	$ -	$ -
Bond and Interest	-	-	-	-	-
Restricted Purposes	816,268	-	480,816	1,289,736	-
Working Cash	-	-	-	-	-
Audit	-	-	-	-	-
Liability, Protection, and Settlement	-	-	-	-	-
Total Restricted	816,268	-	480,816	1,289,736	-
TOTAL ALL FUNDS	$ 10,583,851	$ 1,914,689	$ 3,374,903	$ 1,521,218	$ 1,183,152

FUND	FUNCTION / PROGRAM (con't): PHYSICAL OPERATIONS & MAINT.	INSTITUT SUPPORT	SCHOLARSHIPS	TRANSFERS	TOTAL BUDGETED EXPENDITURES
UNRESTRICTED FUNDS					
Education	$ -	$ 3,917,159	$ -	$ 300,000	$ 19,025,000
Operation & Maintenance	3,325,000	-	-	-	3,325,000
Board Restricted	-	-	-	-	-
Auxiliary Enterprises	-	-	-	125,000	1,308,152
Total Unrestricted	3,325,000	3,917,159	-	425,000	23,658,152
RESTRICTED FUNDS					
Oper & Maintenance Restr	$ -	$ -	$ -	$ -	$ -
Bond and Interest	-	1,164,000	-	-	1,164,000
Restricted Purposes	-	-	3,835,511	3,500	6,425,831
Working Cash	-	-	-	80,000	80,000
Audit	-	63,315	-	-	63,315
Liability, Protection, and Settlement	-	1,540,000	-	-	1,540,000
Total Restricted	-	2,767,315	3,835,511	83,500	9,273,146
TOTAL ALL FUNDS	$ 3,325,000	$ 6,684,474	$ 3,835,511	$ 508,500	$ 32,931,298

DANVILLE AREA COMMUNITY COLLEGE

EXPENDITURES BY OBJECT
FISCAL YEAR 2026

FUND	SALARIES	EMPLOYEE BENEFITS	CONTRACTUAL SERVICES	MATERIALS/ SUPPLIES	CONF & MEETINGS	FIXED CHARGES
	OBJECT					
UNRESTRICTED FUNDS						
Education	$ 12,372,000	$ 2,950,000	$ 842,000	$ 1,985,000	$ 420,000	$ 104,000
Operation & Maintenance	858,000	310,000	343,000	193,000	1,000	230,000
Board Restricted	-	-	-	-	-	-
Auxiliary Enterprises	476,085	143,932	79,518	204,162	36,400	75,300
Total Unrestricted	13,706,085	3,403,932	1,264,518	2,382,162	457,400	409,300
RESTRICTED FUNDS						
Oper & Maintenance Restr	$ -	$ -	$ -	$ -	$ -	$ -
Bond and Interest	-	-	-	-	-	1,164,000
Restricted Purposes	1,042,252	342,867	156,085	215,524	28,612	71,000
Working Cash	-	-	-	-	-	-
Audit	-	-	63,315	-	-	-
Liability, Protection, and Settlement	629,700	379,000	288,300	58,000	-	135,000
Total Restricted	1,671,952	721,867	507,700	273,524	28,612	1,370,000
TOTAL ALL FUNDS	$ 15,378,037	$ 4,125,799	$ 1,772,218	$ 2,655,686	$ 486,012	$ 1,779,300

FUND	UTILITIES	CAPITAL OUTLAY	STUDENT SCHOLARSHIPS	OTHER	TRANSFERS	TOTAL BUDGETED EXPENDITURES
	OBJECT (con't)					
UNRESTRICTED FUNDS						
Education	$ -	$ 40,000	$ -	$ 12,000	$ 300,000	$ 19,025,000
Operation & Maintenance	1,340,000	50,000	-	-	-	3,325,000
Board Restricted	-	-	-	-	-	-
Auxiliary Enterprises	15,255	-	150,000	2,500	125,000	1,308,152
Total Unrestricted	1,355,255	90,000	150,000	14,500	425,000	23,658,152
RESTRICTED FUNDS						
Oper & Maintenance Restr	$ -	$ -	$ -	$ -	$ -	$ -
Bond and Interest	-	-	-	-	-	1,164,000
Restricted Purposes	-	134,708	3,835,511	595,772	3,500	6,425,831
Working Cash	-	-	-	-	80,000	80,000
Audit	-	-	-	-	-	63,315
Liability, Protection, and Settlement	-	50,000.00	-	-	-	1,540,000
Total Restricted	-	184,708	3,835,511	595,772	83,500	9,273,146
TOTAL ALL FUNDS	$ 1,355,255	$ 274,708	$ 3,985,511	$ 610,272	$ 508,500	$ 32,931,298

DANVILLE AREA COMMUNITY COLLEGE
SUMMARY OF EXPENDITURES - OPERATING FUNDS

FY2026 and FY2027

EDUCATION FUND	FY26 BUDGET	FY26 ACTUAL UNAUDITED	FY27 BUDGET
Salaries	$12,655,173	$12,510,070	$12,372,000
Employee Benefits	2,682,708	2,559,161	2,950,000
Contractual Services	751,696	641,437	842,000
Materials and Supplies	1,769,249	2,058,102	1,985,000
Conference and Meetings	411,617	367,004	420,000
Fixed Charges	108,332	166,500	104,000
Utilities	-	-	-
Capital Outlay	125,000	45,315	40,000
Other	11,725	22,884	12,000
SUBTOTAL	18,515,500	18,370,473	18,725,000
Fund Transfers	29,500	98,800	300,000
Total Expenditures	$18,545,000	$18,469,273	$19,025,000

OPERATIONS & MAINTENANCE FUND	FY26 BUDGET	FY26 ACTUAL UNAUDITED	FY27 BUDGET
Salaries	$828,664	$774,413	$858,000
Employee Benefits	269,765	239,294	310,000
Contractual Services	306,500	330,790	343,000
Materials and Supplies	150,000	169,779	193,000
Conference and Meetings	1,000	711	1,000
Fixed Charges	205,071	196,272	230,000
Utilities	1,200,000	1,262,606	1,340,000
Capital Outlay	34,000.00	6,715	50,000
Other	-	-	-
SUBTOTAL	2,995,000	2,980,580	3,325,000
Fund Transfers	-	-	-
Total Expenditures	$2,995,000	$2,980,580	$3,325,000
Total Operating Budget	$21,540,000	$21,449,853	$22,350,000

DANVILLE AREA COMMUNITY COLLEGE

SUMMARY OF EXPENDITURES - OPERATING FUNDS
BY FUNCTION AND BY OBJECT

FISCAL YEAR 2027

BY FUNCTION	EDUCATION FUND	OPERATIONS & MAINTENANCE	TOTAL OPERATING EXPENSES	% OF TOTAL
Instruction	$ 9,767,583	$ -	$ 9,767,583	43.70%
Academic Support	1,914,689	-	1,914,689	8.57%
Student Services	2,894,087	-	2,894,087	12.95%
Public Service	231,482	-	231,482	1.04%
Auxiliary Enterprises	-	-	-	0.00%
Operation and Maintenance	-	3,325,000	3,325,000	14.88%
Institutional Support	3,917,159	-	3,917,159	17.53%
Chargeback/Instr. Contracts	-	-	-	0.00%
Subtotal	18,725,000	3,325,000	22,050,000	98.66%
Fund Transfers	300,000	-	300,000	1.34%
Total Expenditures	$ 19,025,000	$ 3,325,000	$ 22,350,000	100.00%

BY OBJECT	EDUCATION FUND	OPERATIONS & MAINTENANCE	TOTAL OPERATING EXPENSES	% OF TOTAL
Salaries	$ 12,372,000	$ 858,000	$ 13,230,000	59.20%
Employee Benefits	2,950,000	310,000	3,260,000	14.59%
Contractual Services	842,000	343,000	1,185,000	5.30%
Materials and Supplies	1,985,000	193,000	2,178,000	9.74%
Conference and Meetings	420,000	1,000	421,000	1.88%
Fixed Charges	104,000	230,000	334,000	1.49%
Utilities	-	1,340,000	1,340,000	6.00%
Capital Outlay	40,000	50,000	90,000	0.40%
Chargebacks / Other	12,000	-	12,000	0.05%
Subtotal	18,725,000	3,325,000	22,050,000	98.66%
Fund Transfers	300,000	-	300,000	1.34%
Total Expenditures	$ 19,025,000	$ 3,325,000	$ 22,350,000	100.00%

DANVILLE AREA COMMUNITY COLLEGE
EDUCATION FUND
BUDGETED REVENUE
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$ 1,556,346
LOCAL GOVERNMENTAL SOURCES	
Current Taxes	6,558,000
Corporate Personal Property Replacement Taxes	175,000
TOTAL LOCAL GOVERNMENT SOURCES	6,733,000
STATE GOVERNMENT SOURCES	
ICCB Base Operating Grant	1,057,472
Vocational Credit Hour Reimbursement	169,537
ICCB Equalization Grant	3,923,380
Other	55,000
TOTAL STATE GOVERNMENT SOURCES	5,205,389
FEDERAL GOVERNMENTAL SOURCES	
Other	67,000
TOTAL FEDERAL GOVERNMENTAL SOURCES	67,000
STUDENT TUITION AND FEES	
Tuition	6,716,439
Course Fees	1,250,000
Technology/Activity Fees	1,560,672
Other Fees	4,500
Less:	
Institutional Scholarships/Waivers	(2,700,000)
TOTAL STUDENT TUITION AND FEES	6,831,611
INTEREST REVENUE	
TOTAL INTEREST REVENUE	2,500
OTHER REVENUES	
Miscellaneous Revenues	105,500
TOTAL OTHER REVENUES	105,500

DANVILLE AREA COMMUNITY COLLEGE
EDUCATION FUND
BUDGETED REVENUE
FISCAL YEAR 2027

TRANSFERS FROM OTHER FUNDS		
Working Cash - Interest Revenue	$	80,000
Miscellaneous Transfers		-
TOTAL TRANSFERS FROM OTHER FUNDS		80,000
TOTAL BUDGETED REVENUE	$	19,025,000
TOTAL ESTIMATED FUNDS AVAILABLE	$	20,581,346
LESS: BUDGETED EXPENDITURES		19,025,000
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	1,556,346

DANVILLE AREA COMMUNITY COLLEGE
EDUCATION FUND
BUDGETED EXPENDITURES
FISCAL YEAR 2027

INSTRUCTION	
Salaries	$ 7,739,067
Employee Benefits	1,506,470
Contractual Services	108,100
General Materials & Supplies	349,278
Meeting, Travel, & Conference Expense	51,068
Fixed Charges	13,600
Capital Outlay	-
TOTAL INSTRUCTION	9,767,583
ACADEMIC SUPPORT	
Salaries	1,065,438
Employee Benefits	194,619
Contractual Services	144,190
General Materials & Supplies	502,837
Meeting, Travel, & Conference Expense	7,605
Fixed Charges	-
Capital Outlay	-
TOTAL ACADEMIC SUPPORT	1,914,689
STUDENT SERVICES	
Salaries	1,775,326
Employee Benefits	500,863
Contractual Services	107,331
General Materials & Supplies	216,108
Meeting, Travel, & Conference Expense	276,133
Fixed Charges	17,326
Capital Outlay	-
Other	1,000
TOTAL STUDENT SERVICES	2,894,087

DANVILLE AREA COMMUNITY COLLEGE
EDUCATION FUND
BUDGETED EXPENDITURES
FISCAL YEAR 2027

PUBLIC SERVICE		
Salaries	$	122,650
Employee Benefits		36,909
Contractual Services		41,073
General Materials & Supplies		27,520
Meeting, Travel, & Conference Expense		630
Fixed Charges		2,700
Capital Outlay		-
TOTAL PUBLIC SERVICE		231,482
INSTITUTIONAL SUPPORT		
Salaries		1,669,519
Employee Benefits		711,139
Contractual Services		443,606
General Materials & Supplies		885,355
Meeting, Travel, & Conference Expense		85,166
Fixed Charges		70,374
Capital Outlay		40,000
Other		12,000
TOTAL INSTITUTIONAL SUPPORT		3,917,159
CHARGEBACK / COOPERATIVE CONTRACTS		
Chargeback Expense		-
TOTAL CHARGEBACK AND INSTRUCTIONAL CONTRACTS		-
SUBTOTAL - BUDGETED EXPENDITURES		18,725,000
ADD: Transfers to Other Funds		300,000
TOTAL - BUDGETED EXPENDITURES	$	19,025,000

DANVILLE AREA COMMUNITY COLLEGE
OPERATIONS AND MAINTENANCE FUND
BUDGETED REVENUE
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	1,274,376
LOCAL GOVERNMENTAL SOURCES		
Current Taxes		1,317,000
Corporate Personal Property Replacement Taxes		650,000
TOTAL LOCAL GOVERNMENT SOURCES		1,967,000
STATE GOVERNMENT SOURCES		
ICCB Base Operating Grant - Allocation		650,000
TOTAL STATE GOVERNMENT SOURCES		650,000
STUDENT TUITION AND FEES		
Tuition - Allocation		650,000
TOTAL STUDENT TUITION AND FEES		650,000
FACILITIES REVENUE		50,000
INTEREST REVENUE		3,000
OTHER REVENUES		5,000
TRANSFERS FROM OTHER FUNDS		-
TOTAL BUDGETED REVENUE	$	3,325,000
TOTAL ESTIMATED FUNDS AVAILABLE	$	4,599,376
LESS: BUDGETED EXPENDITURES		3,325,000
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	1,274,376

DANVILLE AREA COMMUNITY COLLEGE
OPERATIONS AND MAINTENANCE FUND
BUDGETED EXPENDITURES
FISCAL YEAR 2027

PLANT OPERATIONS AND MAINTENANCE

Salaries	$	858,000
Employee Benefits		310,000
Contractual Services		343,000
General Materials & Supplies		193,000
Meeting, Travel, & Conference Expense		1,000
Fixed Charges		230,000
Capital Outlay		50,000
Utilities		1,340,000
TOTAL OPERATIONS & MAINTENANCE		3,325,000
SUBTOTAL - BUDGETED EXPENDITURES	$	3,325,000
ADD: Transfers to Other Funds		-
TOTAL - BUDGETED EXPENDITURES	$	3,325,000

DANVILLE AREA COMMUNITY COLLEGE
BOARD RESTRICTED FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	2,797,676
BUDGETED REVENUE:		
Interest Income		64,500
Bond Proceeds		-
BUDGETED REVENUE		64,500
TRANSFER FROM OTHER FUNDS		250,000
TOTAL ESTIMATED FUNDS AVAILABLE	$	3,112,176
LESS: BUDGETED EXPENDITURES		-
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	3,112,176

DANVILLE AREA COMMUNITY COLLEGE
BOARD RESTRICTED FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

INSTRUCTION	
Salaries	$ -
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Fixed Charges	-
TOTAL INSTRUCTION	-
STUDENT SERVICES	
Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Meeting, Travel, & Conference Expense	-
TOTAL STUDENT SERVICES	-
PUBLIC SERVICES	
Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
TOTAL PUBLIC SERVICES	-
OPERATIONS AND MAINTENANCE	
Contractual Services	-
General Materials & Supplies	-
Capital Outlay	-
TOTAL OPERATIONS AND MAINTENANCE	-
INSTITUTIONAL SUPPORT	
Salaries	-
Employee Benefits	-
Contractual Services	-
General Materials & Supplies	-
Meeting, Travel, & Conference Expense	-
Capital Outlay	-
TOTAL INSTITUTIONAL SUPPORT	-
SUBTOTAL BUDGETED EXPENDITURES	-
ADD: Transfer to Other Funds	-
TOTAL BUDGETED EXPENDITURES	$ -

DANVILLE AREA COMMUNITY COLLEGE
AUXILIARY ENTERPRISES FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	2,599,416
BUDGETED REVENUE:		
Federal Government Sources		25,000
Fees - Child Care		300,000
Sales and Services		393,252
Commissions - Bookstore		50,000
Non governmental gifts, grants, other		325,900
Transfers In		139,000
TOTAL BUDGETED REVENUE		1,233,152
TOTAL ESTIMATED FUNDS AVAILABLE		3,832,568
LESS: BUDGETED EXPENDITURES		
AUXILIARY SERVICES		
Salaries		476,085
Employee Benefits		143,932
Contractual Services		79,518
General Materials & Supplies		204,162
Meeting, Travel, & Conference Expense		36,400
Fixed Charges		75,300
Utilities		15,255
Scholarships		150,000
Other		2,500
TOTAL AUXILIARY SERVICES		1,183,152
SUBTOTAL - BUDGETED EXPENDITURES	$	1,183,152
ADD: Transfers Out		125,000
TOTAL - BUDGETED EXPENDITURES	$	1,308,152
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	2,524,416

DANVILLE AREA COMMUNITY COLLEGE
RESTRICTED OPERATIONS AND MAINTENANCE FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	1,130,300
<u>BUDGETED REVENUE:</u>		
Local Government Sources - Current Taxes		-
Bond Proceeds		-
Non-governmental gifts and grants		-
Interest Revenue		51,500
SUBTOTAL BUDGETED REVENUE		51,500
ADD: Transfers In		-
TOTAL BUDGETED REVENUE		51,500
TOTAL ESTIMATED FUNDS AVAILABLE		1,181,800
<u>BUDGETED EXPENDITURES:</u>		
Contractual Services		-
Capital Outlay		-
SUBTOTAL BUDGETED EXPENDITURES		-
ADD: Transfers Out		-
TOTAL BUDGETED EXPENDITURES		-
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	1,181,800

DANVILLE AREA COMMUNITY COLLEGE
BOND AND INTEREST FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	1,298,158
BUDGETED REVENUE:		
Current Taxes		1,164,276
Non-governmental gifts and grants		-
Interest Revenue		-
SUBTOTAL BUDGETED REVENUE		1,164,276
ADD: Transfers In		-
TOTAL BUDGETED REVENUE		1,164,276
TOTAL ESTIMATED FUNDS AVAILABLE		2,462,434
BUDGETED EXPENDITURES:		
Bond Principal Payments		826,000
Bond Interest Payment		338,000
TOTAL BUDGETED EXPENDITURES		1,164,000
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	1,298,434

DANVILLE AREA COMMUNITY COLLEGE
RESTRICTED PURPOSES FUND
BUDGETED REVENUE
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	270,052
STATE GOVERNMENTAL SOURCES		
Department of Corrections		736,791
ICCB Noncredit Hour Grant		105,000
Secretary of State Literacy		79,378
TOTAL STATE GOVERNMENTAL SOURCES		921,169
FEDERAL GOVERNMENTAL SOURCES		
Carl Perkins Program Improvement		132,302
Student Financial Aid - PELL, SEOG, FWS		3,795,511
Student Support Services - TRIO		348,514
Workforce Innovation and Opportunity Act - VCW		963,335
TOTAL FEDERAL GOVERNMENTAL SOURCES		5,239,662
SALES AND SERVICE		
Corporate Education		225,000
Miscellaneous		-
TOTAL SALES AND SERVICE		225,000

DANVILLE AREA COMMUNITY COLLEGE
RESTRICTED PURPOSES FUND
BUDGETED REVENUE
FISCAL YEAR 2027

RENTAL REVENUE	$	-
OTHER REVENUE		-
BOND PROCEEDS		-
TRANSFER FROM OTHER FUNDS		40,000
TOTAL BUDGETED REVENUE		6,425,831
TOTAL ESTIMATED FUNDS AVAILABLE	$	6,695,883
LESS: BUDGETED EXPENDITURES		6,425,831
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	270,052

DANVILLE AREA COMMUNITY COLLEGE
RESTRICTED PURPOSES FUND
BUDGETED EXPENDITURES
FISCAL YEAR 2027

INSTRUCTION	
Salaries	$ 491,360
Employee Benefits	118,781
Contractual Services	3,375
General Materials & Supplies	119,752
Meeting, Travel, & Conference Expense	2,000
Fixed Charges	6,000
Capital Outlay	75,000
Miscellaneous	-
TOTAL INSTRUCTION	816,268
STUDENT SERVICES	
Salaries	233,376
Employee Benefits	114,299
Contractual Services	-
General Materials & Supplies	19,630
Meeting, Travel, & Conference Expense	25,112
Capital Outlay	59,708
Other Expenses	28,691
TOTAL STUDENT SERVICES	480,816
PUBLIC SERVICES	
Salaries	317,516
Employee Benefits	109,787
Contractual Services	152,710
General Materials & Supplies	76,142
Meeting, Travel, & Conference Expense	1,500
Fixed Charges	65,000
Utilities	-
Other Expenses	567,081
TOTAL PUBLIC SERVICES	1,289,736

DANVILLE AREA COMMUNITY COLLEGE
RESTRICTED PURPOSES FUND
BUDGETED EXPENDITURES
FISCAL YEAR 2027

INSTITUTIONAL SUPPORT	
General Materials & Supplies	$ -
Capital Outlay	-
TOTAL PUBLIC SERVICES	-
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS	
Title IV Student Scholarships / Direct Loans	3,835,511
TOTAL STUDENT SCHOLARSHIPS, WAIVERS	3,835,511
SUBTOTAL BUDGETED EXPENDITURES	6,422,331
ADD: Transfer to Other Funds	3,500
TOTAL BUDGETED EXPENDITURES	$ 6,425,831

DANVILLE AREA COMMUNITY COLLEGE
WORKING CASH FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	5,429,723
BUDGETED REVENUE:		
Interest Revenue		80,000
TOTAL BUDGETED REVENUE		80,000
TOTAL ESTIMATED FUNDS AVAILABLE		5,509,723
BUDGETED EXPENDITURES:		
Transfers to Other Funds		80,000
TOTAL BUDGETED EXPENDITURES		80,000
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	5,429,723

DANVILLE AREA COMMUNITY COLLEGE
AUDIT FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	62,460
BUDGETED REVENUE:		
LOCAL GOVERNMENT SOURCES		
Current Taxes		70,000
TOTAL BUDGETED REVENUE		70,000
TOTAL ESTIMATED FUNDS AVAILABLE		132,460
BUDGETED EXPENDITURES:		
Contractual Services		63,315
TOTAL BUDGETED EXPENDITURES		63,315
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	69,145

DANVILLE AREA COMMUNITY COLLEGE
LIABILITY, PROTECTION, SETTLEMENT FUND
BUDGETED REVENUE AND EXPENDITURES
FISCAL YEAR 2027

UNAUDITED FUND BALANCE - JULY 1, 2026	$	205,031
BUDGETED REVENUE:		
LOCAL GOVERNMENT SOURCES		
Current Taxes		1,400,000
TOTAL LOCAL GOVERNMENT SOURCES		1,400,000
INTEREST ON INVESTMENTS		2,500
TOTAL BUDGETED REVENUE		1,402,500
TOTAL ESTIMATED FUNDS AVAILABLE	$	1,607,531
BUDGETED EXPENDITURES:		
INSTITUTIONAL:		
Salaries		629,700
Employee Benefits		379,000
Contractual Services		288,300
General Materials & Supplies		58,000
Fixed Charges		135,000
Capital Outlay		50,000
TOTAL INSTITUTIONAL EXPENDITURES		1,540,000
ESTIMATED FUND BALANCE - JUNE 30, 2027	$	67,531

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ADDITIONAL INFORMATION

LISTING OF ICCB BUDGET TERMS AND DEFINITIONS

ILLINOIS COMMUNITY COLLEGE BOARD

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 103-1 of the Illinois Public Community College Act and is the most active of those maintained by the college. All transactions which relate directly to the instructional program are recorded here along with transactions involving Academic Support, Student Services, Public Services, and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition and fees, state apportionments, state and federal monies for reimbursable programs, interest income, and other revenue.

Operations & Maintenance Fund

The Operations and Maintenance Fund - Operational is established by Section 103-1 and Section 103-20.3 of the Illinois Public Community College Act and is used to account for expenditures resulting from facility improvements and operation and maintenance of plant. Local Building and Maintenance Fund - Operational tax levies provide the primary means of financing the operation of this fund.

Operations & Maintenance Fund - Restricted

The Operations and Maintenance Fund - Restricted is established by implication as authorized in Section 103-14 of the Illinois Public Community College Act. Proceeds from the sale of general obligation bonds, interest earned, and transfers from the Building and Maintenance Fund-Operational and budgeted as revenue in this fund. Expenditures made from this fund are for the purchase of moveable and fixed equipment, as well as for the construction of buildings, site improvements, and site development.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 103A-1 of the Illinois Public Community College Act. Bonds which were sold to finance new construction must be paid for out of this fund. Taxes are levied to provide cash to retire the bonds and to pay the interest and service charges.

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 103-31.1 of the Illinois Public Community College Act. Only funds over which the institution has complete control and freedom of use are included in this fund. Examples are Bookstore and Child Development Center.

Restricted Purposes Fund

Restricted Purposes Funds, established by I.C.C.B. Rules 1501.508 and 1501.509, are those funds restricted as to use and for which a specific fund has not been otherwise provided in this fund structure. These are contrasted with funds over which the institution has complete control and freedom of use. Revenues and expenditures from any federal and state grants for projects of student aid, any gifts or bequests for specific purposes, any projects carried out under contractual arrangements with any person, organization, association, or governmental agency and any agency funds are accounted for with the Restricted Purposes Fund. The programs, Public Service or Organized Research, may be accounted for in this fund. (Examples – ICCB Workforce Development Grant, TRIO, Adult Ed Grants, Perkins Programs Improvement Grants, WIOA-VCW Grants, and Tech Prep Grants).

Working Cash Fund

The Working Cash Fund is established by Section 103-33.1 of the Illinois Public Community College Act. This fund may be established by resolution of the Board of Trustees for the purpose of enabling the Board to have on hand at all times sufficient cash to meet the demands for ordinary and necessary expenditures. Bonds may be issued in an amount or amounts not to exceed at any one time outstanding seventy-five percent of total taxes from the authorized maximum rates for the Educational Fund and the Building and Maintenance Fund combined. These bonds may be issued by resolution of the Board of Trustees without voter approval. That portion of the Working Cash Fund used for the payment of the principal of and interest on Working Cash Fund Bonds and any costs directly related to such payments shall be accounted for by use of a self-balancing group of accounts within the Bond and Interest Fund. Section 103-33.1 through Section 103-33.6 of the Illinois Public Community College Act relates to various provisions for Working Cash Fund.

General Fixed Assets Account Group

This group of accounts is to be used to record the value of plant assets and is normally supported by detailed inventory records.

General Long-Term Debt Account Group

This group of accounts is used to record long-term liabilities such as Building Bonds.

Audit Fund

The Audit Fund is established by Chapter 85, Section 709 of Illinois Revised Statutes for recording payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund should be used only for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to Chapter 85, Section 9-107 and Chapter 108 1/2, Section 21-110.1 of the Illinois Revised Statutes. The tort liability, property insurance, medicare insurance, unemployment insurance, and worker's compensation levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under unemployment, or worker's compensation insurance or claims, or Chapter 108 1/2, Section 21-110.1, i.e., the cost of participation in the Federal Medicare Program. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

ILLINOIS COMMUNITY COLLEGE BOARD

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level including Corporate Personal Property Replacement Tax.

State Support

State revenues from all state governmental agencies.

Tuition and Fees

All tuition and fees, less refunds, remissions, and exemptions, assessed against students for educational and general purposes.

Other/Transfer Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from investments, revenue from service fees and fines.

ILLINOIS COMMUNITY COLLEGE BOARD

PROGRAM/FUNCTION DEFINITIONS

Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

Academic Support

Academic Support used in the learning process includes the following: operation of the Library, Educational Media Services, Instructional Materials Center, Academic Computing, Academic Deans, and Administrative support to academic programs. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Student Services

Student Services provides services in the areas of Admissions, Records, Counseling, Student Activities, Testing, Financial Aid, Placement, and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

Public Services

The Public Service function includes the services provided to the general community, governmental agencies and business and industry for non-credit continuing education and community service activities. Continuing Education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the community, and are not part of degree credit or certificate credit curriculum. Continuing Education includes but is not limited to professional review courses, workshops and seminars. Community Services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exit within the institution. Examples of Community Service may be conference and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside of the institution.

Auxiliary Enterprises

Auxiliary services provides for the operation of the Bookstore and Child Development Center. It also includes all equipment, materials, supplies and costs that are necessary to support this function. Activities should be self-supporting.

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Function also provides for utilities and campus security. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional support includes expenditures for central executive-level activities and support services that benefit the entire institution. Included in this function is the President's Office, Business Office, Human Resource Office, Research and Planning Office, Administrative Data Processing Office, Graphics Department, Governing Board, and legal services. Costs also include all equipment, materials, and supplies necessary to support this function.

Scholarships, Student Grants, and Waivers

This category includes activities in the form of grants to students, prizes and awards, chargebacks, and aid to students in the form of state-mandated and institutional tuition, and fee waivers.

ILLINOIS COMMUNITY COLLEGE BOARD

OBJECT DEFINITIONS

Salaries

The compensation for services rendered by personnel employed by the college as well as student help employed to complement the educational process and its supporting area.

Employee Benefits

This category includes the cost for health insurance, employer match of Medicare, employee tuition waivers, and employee tuition reimbursements.

Contractual Services

Services contracted for by the college from organizations or personnel not on the payroll of the college. Included are fees paid to workshop directors, consultants, lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

Materials and Supplies

Expenditures for all supply items used by the college such as paper, printed materials, books, periodicals, program brochures, office supplies, advertising, software, and postage. This also includes purchases of equipment with a value less than $2,500.

Conference and Meeting Expense

Expenditures incurred by the college personnel for travel in connection with the everyday activities of the college, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Activities. Travel to conventions, meetings, institutions and workshops by professional staff is also recorded here.

Fixed Charges

Obligations of the college for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Utilities

Expenditures for utilities used by the college such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment and furniture with a value greater than $2,500 is included in this category. Also included are major building renovations.

Other

All other expenditures not provided for elsewhere in the object category series.

Transfers

Monies moved between funds. (Example - local match of operating funds for college work study program transferred to restricted college work study fund.)

Contingency

Budgetary appropriations that are set aside for unforeseen expenditures.