

MINUTES OF THE BOARD AUDIT COMMITTEE MEETING – MARCH 23, 2026

On March 23, 2026 the Audit Committee of the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, held a meeting in the President’s Conference Room, Vermilion Hall Room 206 at Danville Area Community College, Danville, Illinois.

ITEM 1: CALL TO ORDER

Mr. Wolfe called the meeting to order at 11:05 a.m.

Trustees Present: Terry Hill, Lisa Martin, and Greg Wolfe.

Others present: President Dr. Randall Fletcher; Board Secretary Kerri Thurman; Tammy Betancourt, Vice President, Finance/Chief Financial Officer; Whitney Yoder, Controller; Chris Suda, CliftonLarsonAllen, LLP.

Media Present: None

ITEM 2: PUBLIC COMMENT

There was no public comment.

ITEM 3: PRESENTATION OF THE DACC AUDIT BY THE COLLEGE AUDITORS, THE FIRM OF CLIFTONLARSONALLEN, LLP, FOR THE YEAR ENDED JUNE 30, 2025

The Committee, representatives from ClintonLarsonAllen, LLP, and those representing the Business Office discussed the draft audit in detail. Mr. Suda presented the Terms of Engagement, Audit Scope and Coverage, Audit Results Highlights, Federal Compliance for Each Major Program, 2025 Single Audit Major Programs, and the Governance Communication Letter. He noted the financial statement audit opinion is unmodified “cleanest opinion.”

It was noted that the audit will be presented at the March 26, 2026 Board meeting for consideration of approval.

Appreciation was expressed to those involved for the dedication and hard work in making the audit a success.

ITEM 4: ADJOURNMENT

There being no further business to bring before the Committee, the meeting was adjourned at 11:33 a.m.

Chairperson, Board of Trustees

Secretary, Board of Trustees

Approved: _____