

MINUTES OF PUBLIC HEARING OF SEPTEMBER 25, 2025

On September 25, 2025, the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, met in the Board Room, Vermilion Hall Room 302 at Danville Area Community College in order to conduct a Public Hearing concerning the intent of the Board of Trustees to sell \$1,500,000 Funding Bonds.

CALL TO ORDER

Chairperson Wolfe called the meeting to order at 5:34 p.m.

Trustees present: Sandra Finch, Caroline Harby, Dylan Haun, Terry Hill, Lisa Martin, Maruti Seth, Greg Wolfe, and Student Trustee Cole Crawley.

Others present: President Dr. Randall Fletcher, Board Secretary Kerri Thurman, Dr. Carl Bridges, Tammy Betancourt, Jill Cranmore, Lara Conklin, Doug Hunter, Kathy Hunter, Emily Crain, Dr. Wendy Brown, Todd Flessner, Troy Gillespie, Dylan Miller, and Jerry Davis.

Media present: Chad Dare, *Commercial News*.

The reason for the proposed issuance of the bonds is to pay claims against the District, being the District's outstanding General Obligation Debt Certificates (Limited Tax), Series 2025A.

These funds will be used to upgrade technology and purchase equipment to provide state-of-the-art capital resources in our classrooms and supporting services. To meet the principal and interest obligations of this debt, the College must pursue issuing Technology and Equipment Funding Bonds in the amount of \$1,500,000.

PUBLIC COMMENT

There were no comments, written testimony, or oral testimony from the Trustees or the public regarding the intent of the Board of Trustees to sell \$1,500,000 Funding Bonds.

Upon motion by Mr. Hill, and a second by Ms. Finch, the Public Hearing was adjourned at 5:36 p.m. The motion passed by roll call vote: 8 yeas, 0 nays.

Chairperson, Board of Trustees

Secretary, Board of Trustees

Approved: _____