

## **MINUTES OF PUBLIC HEARING OF OCTOBER 24, 2024**

On October 24, 2024, the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, met in the Board Room, Vermilion Hall Room 302 at Danville Area Community College in order to conduct a Public Hearing concerning Truth in Taxation.

### **CALL TO ORDER**

Chairman Harby called the meeting to order at 5:33 p.m.

Trustees present: Sandra Finch, Dave Harby, Dylan Haun, Terry Hill, Maruti Seth, Greg Wolfe (via phone), and Student Trustee Serena Butler. Trustee absent: Tracy Cherry (arrived at 5:38 p.m.)

Others present: Acting President Carl Bridges, Board Secretary Kerri Thurman, Jill Cranmore, Tammy Betancourt, Lara Conklin, Doug Adams, Mark Barnes, Clifford Hegg, Doug Hunter, Kathy Hunter, Candice Milam, Rickey Williams, Sr., Laura Williams, Rickey Williams, Jr., Terry Harby, Hannah Smith, Alivia Brinkley, Tomarra Gray, Dayla Harper, Jerry Davis, Jerry Hawker, and Matthew Long.

Media present: Kaighla White, Commercial News; Jennifer Bailey, News-Gazette; Steve Brandy, WDAN-WDNL; and Jack Krumm, WCIA.

The Truth-in-Taxation Act requires the College to hold a public hearing on the adoption of its tax levy if such levy is more than 105% of its prior year's extensions excluding debt service. The proposed levy will increase the property tax (excluding the bond and interest levy) by 17.3%. As 17.3% is greater than 105% of the 2023 tax extensions; a public hearing is required. The increased property tax collection is primarily related to an anticipated 10% increase in EAV based on the 10.7% increase in EAV in 2023.

Based upon the estimated EAV of \$1,556,867,340, the proposed levy represents a total estimated tax rate of 56.2 cents per \$100 of equalized assessed valuation. The 2023 rate was 57.5 cents. The tax rate is actually decreasing by 2.26% over prior year. The proposed tax levy may increase or decrease once the final equalized assessed valuation has been certified by the counties.

### **PUBLIC COMMENT**

Jerry Hawker and Matthew Long addressed the Board regarding their concerns regarding the proposed tax levy.

There were no other comments, written testimony, or oral testimony from the public regarding the Truth in Taxation hearing.

Upon motion by Mr. Hill, and a second by Mr. Seth, the Public Hearing was adjourned at 5:41 p.m. The motion passed by roll call vote: 8 yeas, 0 nays.

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Chairperson, Board of Trustees

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Secretary, Board of Trustees

Approved: \_\_\_\_\_