

MINUTES OF THE BOARD AUDIT COMMITTEE MEETING – OCTOBER 23, 2024

On October 23, 2024 the Audit Committee of the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, held a meeting in Vermilion Hall Room 302 at Danville Area Community College.

ITEM 1: CALL TO ORDER

Mr. Harby called the meeting to order at 1:00 p.m.

Trustees Present: Tracy Cherry, Dave Harby, and Terry Hill.

Others present: Acting President Dr. Carl Bridges; Board Secretary Kerri Thurman; Tammy Betancourt, Vice President, Finance/Chief Financial Officer; Whitney Yoder, Controller; Chris Suda and Justin Knorr, CliftonLarsonAllen, LLP.

Media Present: None

ITEM 2: PUBLIC COMMENT

There was no public comment.

ITEM 3: PRESENTATION OF THE DACC AUDIT BY THE COLLEGE AUDITORS, THE FIRM OF CLIFTONLARSONALLEN, LLP, FOR THE YEAR ENDED JUNE 30, 2024

The Committee, representatives from ClintonLarsonAllen, LLP, and those representing the Business Office discussed the draft audit in detail. There were findings during the audit in which Ms. Betancourt responded with how the College will address the findings; otherwise, it was a clean audit.

It was noted that the audit will be finalized and presented at the November 21, 2024 Board meeting for consideration of approval.

Appreciation was expressed to those involved for the dedication and hard work in making the audit a success.

ITEM 4: ADJOURNMENT

There being no further business to bring before the Committee, the meeting was adjourned at 1:37 p.m.

Chairperson, Board of Trustees

Secretary, Board of Trustees

Approved: _____