

TRUTH-IN-TAXATION (35 ILCS 200/18-20)
PUBLIC HEARING NOTICE

Notice of Proposed Property Tax Increase for Community College District, No. 507, Danville Area Community College.

- I. A public hearing to approve a proposed property tax levy increase for Community College District, No. 507, Danville Area Community College for 2024 will be held on October 24, 2024 at 5:30 pm at Vermilion Hall, Room 302.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Kerri Thurman, Board Secretary, 2000 East Main St., Danville, IL 61832, 217-443-8850, k.thurman@dacc.edu.

- II. The corporate and special purpose property taxes extended or abated for 2023 were \$7,246,343.

The proposed corporate and special purpose property taxes extended to be levied for 2024 are \$8,496,300. This represents a 17.3% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2023 were \$879,082.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$255,192. This represents a 71% decrease over the previous year.

- IV. The total property taxes extended or abated for 2023 were \$8,125,425.

The total property taxes to be levied for 2024 are \$8,751,492. This represents a 7.7% increase over the previous year.