

MINUTES OF BOARD AUDIT COMMITTEE MEETING – NOVEMBER 3, 2022

On November 3, 2022, the Audit Committee of the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, held a meeting in Vermilion Hall Room 302 at Danville Area Community College.

ITEM 1: CALL TO ORDER

Mr. Harby called the meeting to order at 5:30 p.m.

Trustees present: Dave Harby, Sandra Finch, and Student Trustee Olivia Logue.

Others present: President Stephen Nacco; Board Secretary Kerri Thurman; Tammy Betancourt, Vice President, Finance/Chief Financial Officer; Dr. Carl Bridges, Vice President, Academic Affairs; Whitney Yoder, Controller; Dylan Miller, Campus Safety Officer; and representatives from Wipfli, LLP, Sara McKenna and Heather Wrobleski.

Media present: None

ITEM 2: PUBLIC COMMENT

There was no public comment.

ITEM 3: PRESENTATION OF THE DACC AUDIT BY THE COLLEGE AUDITORS, THE FIRM OF WIPFLI, L.L.P., FOR THE YEAR ENDED JUNE 30, 2022

The Committee, representatives from Wipfli, and those representing the Business Office discussed the draft audit in detail. There were no findings and the auditors issued a clean unmodified opinion.

It was noted that the audit will not be finalized for the November 17, 2022 Board meeting so it will be presented at the December 15, 2022 Board meeting for consideration of approval. The audit is not due to ICCB until the December 31, 2022.

Appreciation was expressed to those involved for the dedication and hard work in making the audit a success.

ITEM 4: ADJOURNMENT

There being no further business to bring before the Committee, the meeting was adjourned at 6:28 p.m.

Chairperson, Board of Trustees

Secretary, Board of Trustees

Approved: _____