

MINUTES OF BOARD AUDIT COMMITTEE MEETING – October 16, 2018

On October 16, 2018, the Audit Committee of the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, held a meeting in the President’s Conference Room, Vermilion Hall 206, at Danville Area Community College.

Mr. Harby called the meeting to order at 9:00 a.m.

Trustees present: Dave Harby, Dr. Ron Serfoss (9:20 a.m.), and Greg Wolfe.

Others present: President Stephen Nacco, Board Secretary Kerri Thurman, Tammy Betancourt, Vice President, Finance/Chief Financial Officer; Debbie Knight, Controller; and representatives from CliftonLarsonAllen LLP, Mike Hillary, Whitney Yoder, and Sandy Cook.

Media present: None

The purpose of the meeting was the presentation of the Danville Area Community College audit by CliftonLarsonAllen LLP for the year ended June 30, 2018.

The Committee, representatives from CliftonLarsonAllen, and those representing the Business Office discussed the audit in detail.

The Audit Committee and Dr. Nacco thanked Tammy Betancourt, Debbie Knight, and their department for their dedication and hard work in making the audit a success. They also thanked CliftonLarsonAllen for the audit and the service the College received.

ADJOURNMENT

There being no further business to bring before the Committee, the meeting was adjourned at 9:56 a.m.

Chairperson, Board of Trustees

Secretary, Board of Trustees

Approved: _____