

**MINUTES OF BOARD AUDIT COMMITTEE MEETING – October 16, 2017**

On October 16, 2017, the Audit Committee of the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, held a meeting in the President’s Conference Room, Vermilion Hall 206, at Danville Area Community College.

Mr. Harby called the meeting to order at 9:00 a.m.

Trustees present: Bill Black, Dave Harby, and Dr. Ron Serfoss

Others present: President Stephen Nacco, Board Secretary Kerri Thurman, Tammy Clark-Betancourt, Vice President, Finance/Chief Financial Officer; Debbie Knight, Controller; Dave Kietzmann, Executive Vice President of Instruction and Student Services; and representatives from CliftonLarsonAllen LLP, Mike Hillary, Whitney Yoder, and Sandy Cook.

Media present: None

The purpose of the meeting was the presentation of the Danville Area Community College audit by CliftonLarsonAllen LLP for the year ended June 30, 2017.

The Committee, representatives from CliftonLarsonAllen, and those representing the Business Office discussed the audit in detail.

The Audit Committee and Dr. Nacco thanked Tammy Clark-Betancourt, Debbie Knight, and their department for their dedication and hard work in making the audit a success. They also thanked CliftonLarsonAllen for the audit and the service the College received.

**ADJOURNMENT**

There being no further business to bring before the Committee, the meeting was adjourned at 10:05 a.m.

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Chairperson, Board of Trustees

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Secretary, Board of Trustees

Approved: \_\_\_\_\_