

What is Federal Student Aid?

It's money from the federal government that helps you pay for college expenses. Federal student aid is available through grants, work-study funds, and loans.

Grants: Money that generally doesn't have to be paid back.

Federal Work Study: Money that is earned through a job and doesn't have to be repaid.

Federal Student Loans: Borrowed money that needs to be repaid. (Loans that accumulate interest.)

Who gets Federal Student Aid?

Every student who meets certain eligibility requirements can get some type of federal student aid. Basic eligibility requirements include:

- Demonstrate financial need (for need-based programs)
- Be a U.S. citizen or an eligible noncitizen
- Have a valid Social Security number
- Be enrolled or accepted for enrollment in an eligible degree or certificate program
- Be enrolled at least half-time (for Direct Loans) and
- Maintain satisfactory academic progress (**SAP**) in college.



**Danville Area
Community College**

Contact Us



217.443.8891



finaid@dacc.edu



www.dacc.edu

**Financial Aid Department
Vermilion Hall Room 110
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DACC

Financial Aid



Danville Area Community College is committed to providing quality, innovative, and accessible learning experiences which meet the lifelong academic, cultural, and economic needs of our diverse communities and the world we share.

How do I apply for aid?

Complete the Free Application for Federal Student Aid (FAFSA®) form:
Online or by completing and mailing the FAFSA application pdf.

www.studentaid.gov

- Students and parents will need an **FSA ID** (account username and password) to sign the FAFSA form electronically.
- Complete the FAFSA application for the **current** year.
- Remember to add DACC as your school choice! Use code: **001669**

When should I apply?

Apply each award year. A new award year begins with each Fall semester.

You can complete the FAFSA on or after **October 1st** (each year) once you have your (your parent's) past year's tax information available.

Once your FAFSA is submitted, the Department of Education will send you a Student Aid Report (SAR) with your Expected Family Contribution (EFC).

Your SAR report will be sent to the colleges that are listed on your FAFSA application using their school code.

October
1st

What happens after I've completed the FAFSA?

The DACC Financial Aid Office (FAO) receives FAFSA applications 3-5 business days after online submission.

Upon receipt of your FAFSA application an award letter will be sent to the student. Or if selected by the Department of Education for **Verification**, additional documents will be required.

Generally, the verification process can be completed within 2-3 business days, however if errors are found, correcting the FAFSA application can take an additional 3-5 business days. Please plan accordingly.

DACC Financial Aid Specialists will work with each student to finalize their award. Each element of the FAFSA is reviewed and may require additional supporting documents be submitted. Required documents can be viewed on the Student Self Service Portal.

Most Common "Hold ups"

- DACC School Code (001669) missing from FAFSA application
- Incorrect Application Year
- Conflicting information (i.e.. Different Last Name or Incorrect SSN)
- No Official High School or College transcripts on file with the DACC Records Office
- Untimely responses to requests from DACC financial aid office.
- To continue receiving aid students **MUST** maintain Satisfactory Academic Progress (**SAP**) **each term** and
- Not in default on any Federal Student loan

How will I be notified of my award?

Student's files must be complete before any awarding can take place.

DACC is using Self Service to communicate with students regarding their financial aid status.

Check your Student Self Service Portal on your **MyDACC** account for important notifications and Award Package.

Funds will be applied to your student account (bill) no earlier than 10 business before classes start for the semester.

Please review your **student bill**, found under your Finance Tab in Self Service, if you have a **balance** please contact an FAO Specialist for status of your award.

Need additional money for college?

You may qualify for the Federal Work Study program. The (FWS) program provides jobs for students as part of their financial aid package. To be considered for FWS, students must:

- Complete the FAFSA and be found to have 'need' after grants, scholarships, and waivers are awarded.
- Complete an employment application with DACC Human Resources.
www.dacc.edu/hr/student-employment

For assistance with Student Worker/Work Study Positions: Contact Career Services at 217-443-8597

Student Loans

Loans are not-auto awarded. Students who are interested in Federal Stafford Loans must request one. See the FAO Loan Advisor for request form and loan requirements.

Private loans can be used to pay for college but must be certified by the FAO Loan Advisor. Please contact the FAO Loan Advisor for certification form and loan requirements.