

## **MINUTES OF BOARD WORKSHOP – February 11, 2021**

On February 11, 2021, the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, met for a Board workshop session IN Room 110 at Bremer Conference Center, Danville Area Community College, 2000 East Main Street, Danville, Illinois.

### **ITEM 1: CALL TO ORDER**

The meeting was called to order at 5:05 p.m.

### **ITEM 2: ROLL CALL**

Roll was called. Trustees present: Bill Black, Tracy Cherry, Dave Harby, Terry Hill, Greg Wolfe, and Student Trustee Holley Hambleton. Trustees absent: Dr. Ron Serfoss (arrived 5:10 p.m.) and John Spezia (arrived 5:07 p.m.).

Others present: President Stephen Nacco; Board Secretary Kerri Thurman, Tammy Betancourt, and Jill Cranmore. Others present via phone: Dr. Natalie Page and Stacy Ehmen.

Media present: None.

### **ITEM 3: ADOPTION OF AGENDA**

Upon motion by Mr. Wolfe, and a second by Mr. Hill, the agenda was adopted. The motion passed by unanimous voice vote: 6 yeas, 0 nays.

### **ITEM 4: PUBLIC COMMENT**

There was no public comment.

### **ITEM 5: STRATEGIC PLANNING MATRIX UPDATE**

Dr. Nacco shared the Matrix Production Schedule, the Strategic Planning Process Flow Chart, and the 2020-2021 Strategic Planning Matrix. He noted that process for the Matrix for 2021-2022 has started. He encouraged Trustees to review the documents and to offer suggestions for the next Matrix.

### **ITEM 6: BOARD DISCUSSION OF FINANCIAL PLANNING**

Vice President Tammy Betancourt shared and highlighted Financial Planning and Projections. She shared three scenarios utilizing different options for possible tuition increases including \$0, \$5, and \$10 along with a summary of factors and assumptions used in the forecasts.

Vice President Betancourt shared and reviewed a bond maturity analysis. The Trustees discussed the maintenance needs of the campus. Ms. Betancourt and Mr. Doug Adams are in the process of creating a list of deferred maintenance needs for the campus.

### **ITEM 7: GENERAL DISCUSSION**

Vice President Betancourt then shared the proposed Business Enterprise for Minorities and Persons with Disabilities Program (BEP). The proposed program will be included on an upcoming Board agenda for consideration.

Vice President Jill Cranmore provided an update on the Compease program which was utilized to evaluate administrative and classified staff positions.

**ITEM 8: ADJOURNMENT**

There being no further business to discuss, Mr. Harby adjourned the meeting at 6:58 p.m.

---

Chairperson, Board of Trustees

---

Secretary, Board of Trustees

Approved: \_\_\_\_\_