

## **MINUTES OF PUBLIC HEARING of April 23, 2020**

On April 23, 2020, the Board of Trustees of Community College District 507, in the Counties of Vermilion, Edgar, Iroquois, Champaign, and Ford in the State of Illinois, met in the Board Room, Vermilion Hall Room 302 at Danville Area Community College in order to conduct a Public Hearing concerning the intent to sell Funding Bonds.

### **CALL TO ORDER**

Chairperson Harby called the meeting to order at 5:35 p.m.

Trustees physically present: Dave Harby. Trustees present via Zoom: Bill Black, Tracy Cherry, Terry Hill, Dr. Ron Serfoss, John Spezia, Greg Wolfe, and Student Trustee Holley Hambleton.

Others physically present: President Stephen Nacco, Board Secretary Kerri Thurman, Dave Kietzmann, Jill Cranmore, and Mark Barnes. Others present via Zoom: Tammy Betancourt, Lara Conklin, Jerry Davis, and Terri Cummings.

Media present via Zoom: Bill Pickett, WDNL.

Mr. Harby reported the reason for the public hearing is to receive public comments on the proposal to sell bonds of the District in the amount of \$1,000,000 for the purpose of paying claims against the District. There continues to be a need for resources to meet the technology and instructional equipment need for the College. These funds will allow the College to stay current with the changes in technology and equipment that are needed to offer state-of-the-art capital resources in our classrooms and supporting services. Therefore, on February 27, 2020, the Board of Trustees passed a resolution authorizing the College to issue Funding Bonds in the amount of \$1,000,000 to meet the principle interest obligations of this debt.

### **PUBLIC COMMENT**

Chair Harby asked if there were any additional comments from the Trustees. There were none.

Chair Harby asked if there was any written testimony concerning the proposed issuance of the Bonds. There was no written testimony.

He announced all persons desiring to be heard have been given the opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

Upon motion by Dr. Serfoss and a second by Mr. Hill, the Public Hearing was adjourned at 5:38 p.m. The motion passed by roll call vote: 8 yeas, 0 nays.

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Chairperson, Board of Trustees

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Secretary, Board of Trustees

Approved: \_\_\_\_\_